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Tribune

EAST VALLEY • SCOTTSDALE

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Scottsdale-based company hosts property auction


By Misty Williams
Tribune

With more than 45,000 homes for sale in the Valley's slumping real estate market, one Scottsdale-based company decided to offer homeowners a less traditional route to successful sales – the auction.

National Real Estate Auction Corp. hosted an auction at the Phoenix Convention Center on Saturday. Out of 88 properties, more than 50 percent received successful bids, pending seller approval. Four homes also sold prior to the auction.

The real estate firm hopes to make the auction an on-going event in the Valley and already has plans to possibly host two more in May and June. For more information about the auction, visit www.azpropertybid.com [<http://www.azpropertybid.com>].



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